

## **Tribute Raises US\$2.7 Million Through the Exercise of Warrants**

March 19, 2015 12:21 PM ET

MILTON, ONTARIO -- (Marketwired) -- 03/19/15 --

Tribute Pharmaceuticals Canada Inc. (OTCQX:TBUFF)(TSX VENTURE:TRX) ("Tribute" or the "Company"), a specialty pharmaceutical company with a primary focus on the acquisition, licensing, development and promotion of healthcare products in Canada and the United States, today announced that holders of 5,431,250 or 90.1% of the Series A Warrants issued in connection with the Company's 2013 unit financing were exercised prior to their expiry resulting in proceeds to the Company of US\$2,715,625.

Each unit issued in such offering consisted of one common share of the Company's and one-half of one Series A common share purchase warrant (a "Series A Warrant") and one-half of one Series B common share purchase warrant (a "Series B Warrant"). Each whole Series A Warrant entitled the holder thereof to acquire one common share of the Company at any time during the period ending 24 months after the date of issuance at a price of US\$0.50 per common share. Each whole Series B Warrant entitles the holder thereof to acquire one common share of the Company at a price of US\$0.60 per share at any time during the period ending 60 months after the date of issuance. The terms of the Series B Warrants provide the Company with a right to call the Series B Warrants at a price of US\$0.001 per warrant if certain conditions are met including the common shares of the Company trading at a volume weighted average price for 20 out of 30 consecutive trading days at a price which exceeds US\$1.20 with average daily volume during such period of at least US\$30,000.

### **About Tribute Pharmaceuticals Canada Inc.**

Tribute is a specialty pharmaceutical company with a primary focus on the acquisition, licensing, development and promotion of healthcare products in Canada and the U.S. markets.

Tribute markets Cambia<sup>®</sup> (diclofenac potassium for oral solution), Bezalip<sup>®</sup> SR (bezafibrate), Soriatane<sup>®</sup> (acitretin), NeoVisc<sup>®</sup> (1.0% sodium hyaluronate solution) Uracyst<sup>®</sup> (sodium chondroitin sulfate solution 2%), Fiorinal<sup>®</sup>, Fiorinal<sup>®</sup> C, Visken<sup>®</sup>, Viskazide<sup>®</sup> and Collatamp<sup>®</sup> G in the Canadian market. Additionally, NeoVisc<sup>®</sup> and Uracyst<sup>®</sup> are commercially available and are sold globally through various international partnerships. Tribute also has the exclusive U.S. rights to develop and commercialize Bezalip<sup>®</sup> SR in the U.S. and has the exclusive right to sell bilastine, a product licensed from Faes Farma for the treatment of allergic rhinitis and chronic idiopathic urticaria (hives), in Canada. The exclusive license is inclusive of prescription and non-prescription rights for bilastine, as well as adult and pediatric presentations in Canada. This product is subject to receiving Canadian regulatory approval.

Bezalip<sup>®</sup> SR and Soriatane<sup>®</sup> are registered trademarks and under license from Actavis Group PTC ehf. Cambia<sup>®</sup> is a registered trademark and under license from Depomed, Inc. Collatamp<sup>®</sup> G is a registered trademark and under license EUSA Pharma (Europe) Limited. Visken<sup>®</sup> and Viskazide<sup>®</sup> are registered trademarks under license with Novartis AG.

For further information on Tribute visit the Company's website: <http://www.tributepharma.com>

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Tribute Pharmaceuticals Canada Inc.

Scott Langille

CFO

905-876-3166

[scott.langille@tributepharma.com](mailto:scott.langille@tributepharma.com)

<http://www.tributepharma.com>

Christina Cameron  
BND Projects Inc.  
[christina@clcameron.com](mailto:christina@clcameron.com)

Source: Tribute Pharmaceuticals Canada Inc.

Released March 19, 2015